



**FIRST FEDERAL SAVINGS OF MIDDLETOWN
WE ARE YOUR COMMUNITY BANK WITH A PERSONAL TOUCH.**



We won't treat you like a number.



Our fees won't hurt your wallet.



Access to local decision makers who understands you.

**GROW WITH A STRONG, INDEPENDENT,
COMMUNITY BANK YOU CAN TRUST!**

Serving the community for over 135 years, First Federal Savings provides you with knowledgeable people who can assist you with your banking needs.





We are your community bank with the personal touch. You will find that we can provide you many of the financial services comparable to the larger banks. We can assist you anywhere in the world, with the same sophistication, services and products that you have come to expect from your financial institution.

High-quality personalized service, tailored financing, and competitive interest rates:



24/7 Digital Banking



Commercial Checking Accounts



Commercial Lending



Business Debit Card



Mobile Check Deposit



Merchant Services



Money Market Preferred







Competitive CD Rates



Consumer Services

So if you're looking for a bank with the service of days gone by, yet all the sophistication and capabilities today's banking offers, please contact:

Mary Ann Popek

-  **Assistant Vice President, Branch Manager**
-  **845-343-1401**
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-  **22 James Street, PO Box 2023, Middletown, NY 10940**



BENEFICIAL OWNERSHIP REPORTING – KEY QUESTIONS

This document is explanatory only and does not supplement or modify any obligations imposed by statute or regulation. Please refer to the beneficial ownership information reporting final rule, available at www.fincen.gov/boi, for details on specific provisions.



1. Does my company have to report its beneficial owners?

While certain types of entities are exempt, if you are a small corporation or LLC, you will likely be required to report your beneficial ownership information to FinCEN. A key factor in determining whether your company will have to report is whether you had to file a document with your state's secretary of state or a similar office to create your company or, for foreign companies, register it to do business in the United States.



2. Who is a beneficial owner of my company?

A beneficial owner is any individual who exercises *substantial control* over your company, or who *owns or controls at least 25 percent* of your company.



3. Does my company have to report its company applicants?

There can be up to two individuals who qualify as company applicants — (1) the individual who directly files the document that creates, or first registers, the reporting company; and (2) the individual that is primarily responsible for directing or controlling the filing of the relevant document.

Your company is only required to report its company applicants if it is created or registered on or after January 1, 2024.



4. What specific information does my company need to report?

A reporting company will need to provide: (1) its legal name and any trade name or DBA; (2) its address; (3) the jurisdiction in which it was formed or first registered, depending on whether it's a U.S. or foreign company; and (4) its Taxpayer Identification Number (TIN).

For each of your company's beneficial owners and each company applicant (if required), your company will need to provide the individual's: (1) legal name; (2) birthdate; (3) address (in most cases, a home address); and (4) an identifying number from a driver's license, passport, or other approved document for each individual, as well as an image of the document that the number is from.



5. When and how should my company file its initial report?

If your company already exists as of January 1, 2024, it must file its initial BOI report by January 1, 2025. If your company is created or registered to do business in the United States on or after January 1, 2024, and before January 1, 2025, it will have 90 calendar days after receiving actual or public notice that the company's creation or registration is effective to file its initial BOI report. If your company is created or registered on or after January 1, 2025, it will have 30 calendar days from actual or public notice that its creation or registration is effective to file its initial BOI report.



6. What if there are changes to or inaccuracies in reported information?

Your company will have 30 days to report any changes to reported information. For updates, the 30 days start from when the relevant change occurs. For corrections, the 30 days start after you become aware of, or have reason to know of, an inaccuracy in a prior report.

